

Depot Agreements/COLD:

Corporate office shall enter into Depot agreement with OEMs for supply of HEM spares to maintain continuity of operation by ensuring steady supply of materials.

Corporate office shall also enter into customer operated lubricants depot with Public Sector Oil companies for supply of Lubricants. As per agreement; Projects will make the payment for actual consumption of Lubricants during the previous month.

This enables end user/purchaser to draw the material directly from their Depot and thus reduces lead time, ordering cost and Inventory carrying cost.

In all the above cases of DA/COLD, HO, MM shall call for nomination basis enquiry with detailed terms & conditions of the agreement & finalize the agreements on mutually agreed terms. The DA /COLD may be made for a period of 3-5 years depending on the need and thereafter extendable with the consent of Depot holders.